

# Our Lady of Victory Annual Report

Dear Parishioners,

First, we must apologize for the lateness of this report. With the recent changes in the parish office, we were unable to publish the report as normal, in the fall. It was decided to include the report in the spring newsletter.

Thanks to the generosity of our parishioners and prudent management of resources, we ended the fiscal year with income exceeding expenses by more than \$132,000. Surplus funds were used to reduce the mortgage. We continue to strive to eliminate the debt as soon as possible, this year's budget reflects a planned surplus of \$60,000.

Let us share the Good News of what God can do through the prayers, planning, commitment, and generosity of our parish members. God bless us all!

Msgr. James Parizek, Pastor

## Parish at a Glance

33	Baptisms
62	First Communions
42	Confirmations
13	Marriages
50	Funerals
New households, registered 2013-14	
Registered households	
Individual parishioners	

# The Financial Picture

INCOME STATEMENT FISCAL YEAR 07/01/13-06/30/14

## INCOME

<u>Parish</u>		<u>School</u>	
Envelopes/Offerory	\$ 1,119,149	Tuition and Fees	\$ 1,445,456
Building Fund/Facility Rentals	\$ 66,031	Transfer from Parish	\$ 422,537
Fundraosomg/Fees/Misc and			
Transfer from Foundation	\$ 49,492	Gala/Grants/Misc	\$ 124,819
Total	\$ 1,234,672	Total	\$ 1,992,812
GRAND TOTAL INCOME			\$ 3,227,484

## EXPENSES

<u>Parish</u>		<u>School</u>	
Operations/Buildings	\$ 389,278	Salaries & Benefits	\$ 1,615,271
Elementary School Transfer	\$ 422,537	Instructional Expense	\$ 122,055
Activites/Ministries	\$ 167,887	Administration	\$ 143,838
High School Assessment	\$ 122,688	Plant Operations	\$ 111,648
Total	\$ 1,102,390	Total	\$ 1,992,812
GRAND TOTAL EXPENSES			\$ 3,095,202
NET SURPLUS			\$ 132,282

## State of the Parish

	Ending 6/30 Year 2011	Ending 6/30 Year 2012	Ending 6/30 Year 2013	Ending 6/30 Year 2014	Ending 6/30 Year 2015(Budget)
Adult Envelopes	\$ 921,937	\$ 990,045	\$ 1,037,750	\$ 1,049,213	\$ 1,092,700
Parish Receipts	\$ 1,073,218	\$ 1,156,481	\$ 1,215,563	\$ 1,234,672	\$ 1,260,800
Parish Expenses	\$ 1,024,510	\$ 1,056,263	\$ 1,113,553	\$ 1,102,390	\$ 1,198,915
Applied to Mortgage	\$ 48,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 60,000
	\$ 708	\$ 218	\$ 2,010	\$ 32,282	\$ 1,885

Detailed financial statements are available at the parish office. Members of the staff or Finance Council are happy to answer questions about the condition of the parish.

Finance Council: Msgr. Parizek, Pastor; Charlie Jones, Lay Director; Kyle Rick, Lay Director;  
Bob Briggs; Bernie Mack; Rick Willows; Molly Crosby, Board of Education Representative;  
Matt Osen, Pastoral Council Representative.

### Mission Statement

Our Lady of Victory is a parish community, guided by the Holy Spirit, striving to grow in union and love with God and with each other. Grateful for God's blessings, we are stewards of God's love through sharing of our gifts and talents. Our mission is to build a faith community by living the Gospel of Christ through prayer and sacraments; education and faith formation; and social action and service to others.