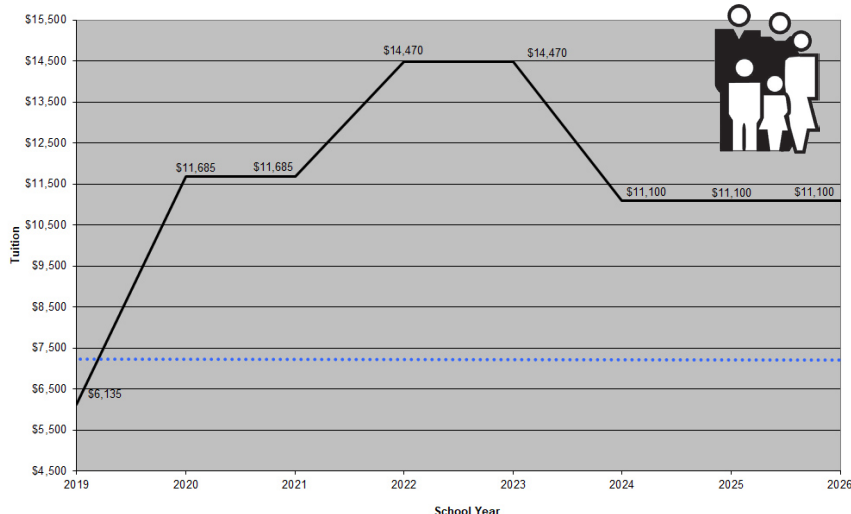


FAMILY TUITION PLAN - HOW DOES IT WORK?

Family of 5 Earning \$105,000 with Children in 4th, 6th, and 8th Grades in 2020



The Family Tuition Plan uses family size and income to determine an affordable “tuition threshold” for each family. During years when tuition surpasses a family’s threshold, tuition in excess of the threshold is contributed by the Family Tuition Plan. The illustration at left shows the Smith family, who has \$105,000 in income and children in 8th, 6th, and 4th grades in 2020. The dotted line indicates the Smith family’s tuition threshold. During years when their tuition is above the dotted line, the amount over the threshold is contributed to their schools by the Family Tuition Plan.

Example 1: Susie has two children and annual income of \$33,500. Susie’s older child, Matthew, attends Lourdes Catholic School. Based on Susie’s income and family size of 3, her annual tuition obligation at Lourdes will be \$1,061 and the Family Tuition Plan will supplement with \$2,474.

Example 2: Mary has two children and annual income of \$65,000. Both of Mary’s children attend St. Paul the Apostle School. Based on Mary’s income and family size of 3, her annual tuition obligation at St. Paul’s will be \$3,774, and the Family Tuition Plan will supplement with \$2,696.

Example 3: Joe and Samantha have four children and annual income of \$50,500. Their four children all attend Catholic elementary school. Based on the family’s income and family size of 6, their annual tuition obligation will be \$2,927 and the Family Tuition Plan will supplement with \$6,828.

Example 4: Amy and John have two children and an annual income of \$74,500. Their son attends All Saints and their daughter attends Assumption. Based on the family’s income and family size of 4, their tuition obligation will be \$1,506 at All Saints and \$2,434 at AHS. The Family Tuition Plan will supplement with \$2,029 at All Saints and \$3,281 at AHS.

Example 5: Bill and Joan have three children and annual income of \$125,000. Two of their children attend John F. Kennedy and the oldest attends Assumption. Based on the family’s income and family size of 5, their tuition obligation will be \$5,559 at JFK and \$4,911 at AHS. The Family Tuition Plan will supplement with \$911 to JFK and \$804 to AHS.

Example 6: Jim attends St. Anthony’s Catholic Church and has an annual income of \$48,000. Both of his children currently attend Assumption High School. Based on Jim’s income and family size of 3, his annual tuition obligation at AHS will be \$3,429 and the Family Tuition Plan will supplement with \$8,001 to AHS.

*Tuition obligation calculations in this document are made using the parish supported tuition rate for the 2019-2020 school year. Actual grant amounts/tuition obligations for the 2020-2021 school year may vary slightly.

Visit www.assumptionhigh.org/familytuitionplan to submit your 2020-2021 application!