OUR LADY OF VICTORY FOUNDATION ANNUAL REPORT



CREATING TOMORROW'S PARISH TODAY

A Foundation of Faithful Givers

July 2023

Dear friends,

Once again, Our Lady of Foundation did amazing things for the parish throughout 2022 and 2023. There are also many great plans in store for the coming academic year. As you look through this annual report, please know that none of these realities would be possible without your support. God continues to pour out his blessings on OLV because of amazing people like you! The OLV Foundation Board and I thank you for your support, and we also thank God for you.



Fr. Jake Greiner

I announced close to three months ago that Bishop Zinkula has reassigned me to Divine Mercy Parish in Burlington. Fr. Patrick Hilgendorf will be coming to OLV as the Pastor, and his appointment begins on July 1st. He is a native of Clinton, and he is excited to be closer to his family. Fr. Patrick will share more about himself in the coming months as his tenure begins.

In anticipation of my new assignment, I have visited Burlington and talked with the leadership of this community about many things. I have discovered that Divine Mercy does not have a Foundation supporting the parish in the same way as OLV. As I explained the work of the OLV Foundation to several people, they were excited about the possibility of starting a similar organization in Burlington. Therefore, one of my initial goals as Pastor is to establish a Foundation. It makes such a huge difference, as I witnessed over the last seven years at OLV, and this addition to Divine Mercy will undoubtedly be a source of additional blessings.

If you have any questions about this report, please do not hesitate to reach out to any member of the Board. Please be assured of my prayers for continued growth and success of the OLV Foundation. I will also continue to donate to the Foundation in the future, and I have included the Foundation in my estate. Again, I truly believe in this great organization and I look forward to supporting it in the future.

Our Lady of Victory, pray for us!

Historical Facts

Since it's inception in December 1989, the OLV Foundation has disbursed \$602,635 to Our Lady of Victory Parish and John F. Kennedy Catholic School.

In the last 5 years alone, the OLV Foundation disbursed \$313.000.

Report Contents

- Distribution Details
- Financial Growth Charts
- Donor Listings
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- Foundation Board
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Legacy Club Members

The Our Lady of Victory Foundation Legacy Club honors those who have planned to leave a lasting legacy upon their death.

Bequests Received

†Alfred and †Irma Becker †Shirley Engelmann †Leo & †Shirley Kilfoy †Rev. William Meyer †Msgr. James Parizek

Future Gift Members

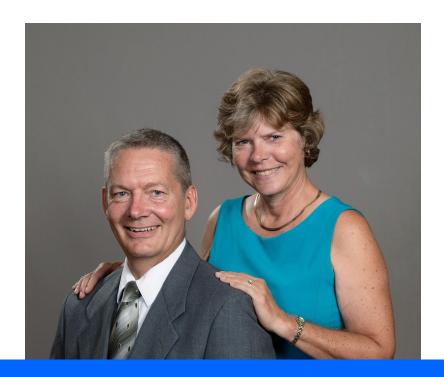
Anonymous
Joe & Connie Creen
Rev. Jacob Greiner
Mike & Dee Lazio
Bernie & Cathy Mack
Barb & Chris Milke
Tom & Kerri Nykoluk
Randy & Kathy Peterson
Paul & Cindy Scheibelhut
Ted & Jackie Stephens
Clarissa Worley

We thank those who have already established a future Legacy Gift to the Foundation. The decision to do so is often a private matter. If you would like to be listed on this page, please contact the Foundation Treasurer, or complete the Future Gift Intent form available on the Foundation web pages of www.OLVJFK.com.



We have chosen to financially support the OLV Foundation knowing that every year, due to the management of these funds, there will be a sizeable distribution to the parish and school. This will help sustain our parish in the future.

- Don & Kathy Burman



We have been members of Our Lady of Victory for over 40 years as a married couple. Our children are graduates of JFK. We have been involved in the parish through participation in numerous activities and positions throughout our OLV tenure and have always believed in supporting our parish through the use of our time, talent and treasure. The Foundation was a natural extension of paying it back for the benefits we have received while also paying it forward for the future generations. We are members of the 300 club and have supported the Foundation through our Victory Voucher designation and memorials for family and friends. We are excited to watch the growth of the Foundation as it sets the stage for the future stability of our parish and school.

- Brian & Elaine Kopf

Save The Date

The 2023 Harvest Day Dinner will be held Sunday, October 29, 2023.

This is an evening to share food, fun and fellowship while celebrating the achievements of your OLV Foundation and recognizing your support.

Please plan to attend.

Thank You to Our 2022 Donors

Gifts Received \$5,000 and above

John & Julie Gill Charles & Rita Jones Robert & Patricia Nolan

Gifts Received \$1,000 to \$4,999

Anonymous
† Sharon Behr
Tom & Sandy Brus
Linda & †Mike Duffy
†Shirley Engelmann
Trish Gallagher

Dave & Delores Green

David Kapolka

Vern & Betsy Kuennen Lindaman Family Peg & Paul Macek

Norman & Mary Miller

Kathy Murphy

Randy & Kathy Peterson

Margaret Ridder

Paul & Cindy Scheibelhut David & Carole Smith

Deacon John & Cheryl Wagner Chris & Jennifer Wemhoff

Gifts Received \$500 to \$999

Serjio & Elizabeth Casillas

Michael Clarke Joe & Connie Creen

Sally Crino

Gene & Cheri Donna John & Regina Gerdes Rev. Jacob Greiner Karon Husted Nancy Ketelaar

Mike & Dee Lazio
Ann Lotspeich

Bernie & Cathy Mack

Deanne Mainey

Steve & Char McGovern

Catherine & Christopher McIntosh

Doug & Marcia Otte

Christopher & Lorraine Pacha

Veronica Pianca
Denis & Linda Prior
Joseph & Loretta Reed
Ted & Jackie Stephens

Frank & Jan Streit
Cale & Jennifer VanGenderen
Victory Vouchers

Gifts Received \$300 to \$499

Amazon Smiles
Anonymous

Leo & Joanie August
Judith Blubaugh
Debi Bossch
Jane Brockmann
Don & Kathy Burman
Jim Cauwels

Mary Ann Clark
Doug & Molly Crosby
Betty Denger
Ruth Drake

Monte & Sharon Ehlers

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Stevin Lewin

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Kathy Maloney

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Marilyn Riley

Ken & Betty Ruefer

Peter & Andrea Schuster

Doug & JoAnn Scovil

David & Christine Sigwarth

Paul & Kitty Temming

Jim & Alice Timmerman

Patrick & Mary Triplett

Charles & Joyce Urbain

Michael & Jennifer Van Speybroeck

Georgene Verscheure

Mary Wahlig Barbara Wallace

Daniel & Lori Walljasper Gerald & Marcia Wickersham

Alan & Thelma Wulf Renate' Zerngast

Gifts Received up to \$299

Vicki Alderson Neil & Diane Allen Anonymous Ginger Arp

Debbie Baetke Phyllis Beran

Randy & Bonnie Beyhl

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Marti Brinning Taffy Brown

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†Loren & Rosemary Burken

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Ruth Weber

Yvonne Werthmann Jeff & Jan West Jeff Westlund

Helen White Martin Wilkinson Kent Williams

Rick & Lisa Willows

Jim Yackley

Anthony & Barbara Zimanek Scott & Cheryl Zimanek

We make every effort to be accurate in reporting donor gifts received by the Foundation from January 2022 through December 2022. If we have inadvertently omitted your name, we apologize, and ask that you contact the Foundation Treasurer to

update our records.



We are Kitty and Paul Temming, members of Our Lady of Victory since 1991. When we first learned there was a Foundation at OLV, we liked what we heard about the parish creating a source of income outside of tithing and the weekly collection. We heard the Foundation would create an income for OLV that would be permanent after its investments reached a certain targeted amount. What a great idea! However, we were raising our family and balancing our own finances, and we didn't see ourselves as people who could support the Foundation's financial goals. When we each suffered the loss of a parent, OLV parishioners made contributions in memoriam to the Foundation. These contributions meant so much to us, we began to make similar contributions to the Foundation on an "as needed" (and irregular) basis. When we met OLV parishioner Mary Ann Otte, she convinced us that we could help the Foundation meet its goals with regular contributions by joining the 300 Club. The 300 Club members donate \$25 each month for an annual total of \$300. This opportunity to make a regular contribution to the Foundation was appealing and affordable, and we joined the club! Mary Ann was a great example of generously donating time, talent, and treasure to our parish over her almost 60 years as a parishioner and inspired many others to join the 300 Club.

The Foundation has continued to grow financially since it made the first disbursement of funds in 1998. As members of the OLV community (and Kitty as an employee of the school for 25 years), we have seen how the buildings and grounds, faith formation and education programs, and parish employees have benefitted from the funds disbursed from the Foundation. We are grateful for the opportunity to contribute to the future success of the OLV Foundation's support of Our Lady of Victory Parish.

- Kitty & Paul Temming

Board Member Spotlight: Melissa Osen

Unlike many of the Our Lady of Victory Foundation Board Members who have dedicated years to its purpose or have even been founding members, my time on the Board has been rather short and sweet, I'll explain later.

I grew up in the small farm town of Emmetsburg, lowa where I attended Emmetsburg Catholic School from 1st to 8th grade. We didn't have a Catholic high school, so my 8th grade graduating class (a whopping 8 students) moved on to our public high school. I definitely enjoyed being involved in extracurricular activities such as volleyball, softball, track, swimming, diving, and show choir. Like many Catholic students I regularly attended my church's Wednesday night religious education class called J.A.M., Jesus And Me. In 2003, our group joined other students from the Sioux City Diocese and attended the National Catholic Youth Conference in Houston, TX. What a religious experience!

Following high school, I attended the University of Northern lowa to study Accounting (Go Panthers!). As luck would have it, this is where I met my husband Matt. Matt was also an accounting student, but since he was one year above me we hadn't crossed paths. Pretty soon I went from never noticing him to seeing him everywhere. Our studies and internships kept both of us pretty busy, and somehow he was able to convince me to marry him. During our engagement we both managed to graduate, move cities, pass our CPA exams, and start our careers. We married in 2010 to keep the math easy.

With Davenport being our new home, we knew we needed to find a church. We have a family connection with the Sigwarth's and we happened to live on Division Street, so OLV was a great place to start our search...and we never left. Matt did not grow up Catholic, but knew that he always wanted us to attend and participate in religion together. In 2011, he went through RCIA and was confirmed Catholic at OLV.

We both looked for ways to volunteer at OLV. Matt counted offertory, joined the Parish and Finance Councils, and taught religious education. I counted offertory and was later looking to get more involved in the Church. One Sunday morning in 2019, Kathy Peterson spoke to the congregation about the Foundation. After Mass I let her know that I was interested and given my background she knew that I would be a great fit as the Foundation's Assistant Treasurer. Barb Milke, Kathy and I met several times over the summer and fall to show me the ropes, but then guess what? COVID-19! The virus put a halt to everything and shortened my timeline to help. Last year things started to pick back up and I was able to help Kathy with certain tasks while she took some well-deserved vacation time.

In June, our family is moving to Cedar Rapids. We will miss everything about OLV and JFK and it has been a privilege to be a part of the parish. Our 3 children were baptized here and have attended JFK since they were 3 years old. Katherine just finished 3rd grade, Mason 1st grade, and Grace 3-year-old preschool. OLV and JFK will always have a special place in our hearts.







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Patty Boboth

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Martin Menster

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Michael & Lori Iannuzzelli

Kitty Temming 60 Yrs Service with

Catholic Schools

Barb & Chris Milke

Additional Contributions

In 2022, we received \$365 from Amazon Smiles and \$934 from Victory Vouchers.

This was all made possible by parishioners designating the OLV Foundation as their charity when they did their shopping.

OLV Foundation Board Members

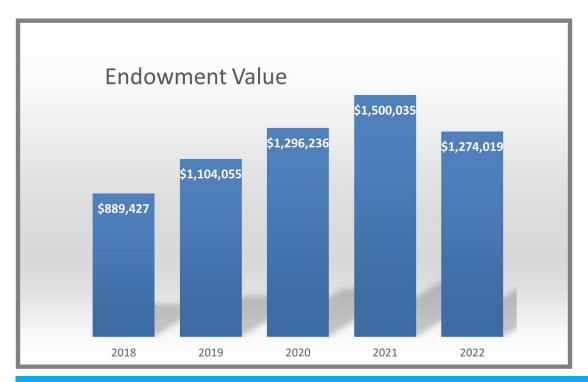
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2022 Members:

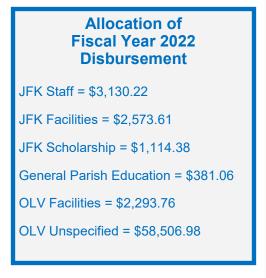
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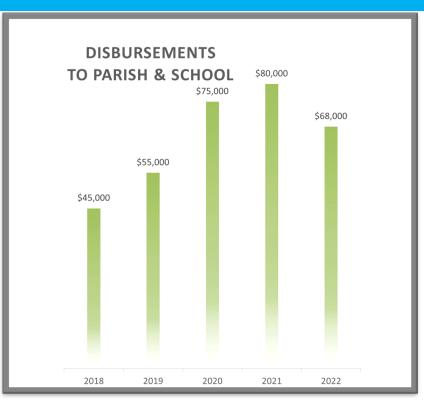




What is an Endowment?

An endowment is like a savings account. When a donor makes an endowed gift to the Foundation, the Foundation agrees not to spend the principal value of their gift and instead holds it in perpetuity. The gift is invested and only the earnings from the fund can be spent by the Foundation.





July Check Presentation: Outgoing Board Members Barb Milke and Melissa Osen present the 2023 disbursement check to Father Andrew for \$68,000!

Our Lady of Victory Foundation's contribution to the parish is based on our fiscal year end Endowment Balance, on December 31, 2022.



The \$68,000 is divided proportionally to the gifts given toward General Parish Education Fund, JFK Catholic School Staff Fund, JFK Catholic School School School Fund, JFK Catholic School Facility Fund, Our Lady of Victory Facility Fund, and OLV Unspecified Fund.

The OLV Unspecified Fund is the largest portion and we are pleased that this year's gift back to the parish from this fund will be used for new exterior doors and security enhancements to the church building as well as the replacement of campus playground equipment.

Stay Informed on OLV Foundation News:

Facebook: Our Lady of Victory Foundation

Instagram: OLVFoundation

Parish Website: WWW.OLVJFK.COM

Parish Bulletin (available on parish website)



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