



# Our Lady of Victory Catholic Church

4105 N. Division St • Davenport, Iowa 52806 • [www.olvjfk.com](http://www.olvjfk.com)

## Annual Parish Report

2022

### A note from Fr. Jake

July 1, 2021—June 30, 2022

Happy 60th Anniversary, OLV! We give thanks to God for all of the blessings that our community has received over the last 60 years of serving Northwest Davenport. My six years as Pastor have shown me how God is truly working through the parishioners and the many ministries we provide. Thank you for all you do for the parish and school!

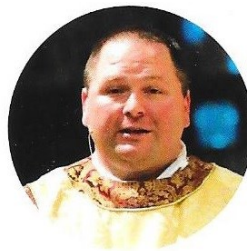
This report provides a small snapshot of what has happened in our parish over the last fiscal year. The staff and volunteers had a busy year preparing families and individual parishioners for Baptisms, First Communions, and Confirmations—125 individuals received one or several of these sacraments, and we had many joyful moments of Initiation. I want to personally thank all of the teachers, catechists, and volunteers that worked so hard to prepare children and adults for these sacraments. We are blessed by the amazing men and women who devote their time to serve this important ministry.

We had the privilege of celebrating with sixteen couples who joined their lives together in Holy Matrimony. The future of the church is bright with these couples' commitment to serving God and neighbor through their marriage.

We registered 60 new households over the last year. This influx of new parishioners has been a blessing as we also held 49 funerals during the year. In reality we are a parish composed of the young and not-so-young, and the number of people who make-up our parish will always be in flux.

There are a few events remaining as we continue to celebrate our diamond anniversary. We have a lot to celebrate, and these events give us the opportunity to thank God for the gifts that we have received. Please be assured of my continued prayers for all of you, and thank you for your continued prayers for our parish.

**Our Lady of Victory, pray for us!**



### Living Our Mission

We build our community of faith through inspiring and prayerful worship, lifelong education for all, and loving service to one another and those in need.

We celebrate our faith with daily and weekend Masses, weddings, funerals, anointing of the sick, All Souls Day liturgy, and Masses in American Sign Language. Other experiences of prayer such as blessing for expectant parents, Holy Hour, stations of the cross and the rosary inspire the soul and bring us closer to the Lord.

Firmly committed to lifelong learning we offer various adult small group studies, while parishioners of every generation gather for IGNITE Sundays to pray, share a meal, and explore how to live out God's love in their personal and family lives. Our school, youth ministry and faith formation programs are beehives of activity where students examine Catholic beliefs and practices to become empowered for discipleship.

We enable our members to grow as one family with quality activities like the parish picnic, Gala, Trunk or Treat, fellowship for seniors, thanksgiving dinner, and a s'mores campfire on the ball field.

Guided by the Pope's encyclical, *Laudato Si*, we answer the call to care for creation and the poor with personal commitments to use less water, plastic and energy, and donations of food, diapers and supplies to those who are struggling.

### Parish Mission Statement

*Our Lady of Victory is a community that lives and shares the preaching, teaching and healing of Christ.*

## The Financial Picture

### INCOME STATEMENT FISCAL YEAR 2021—2022

#### INCOME

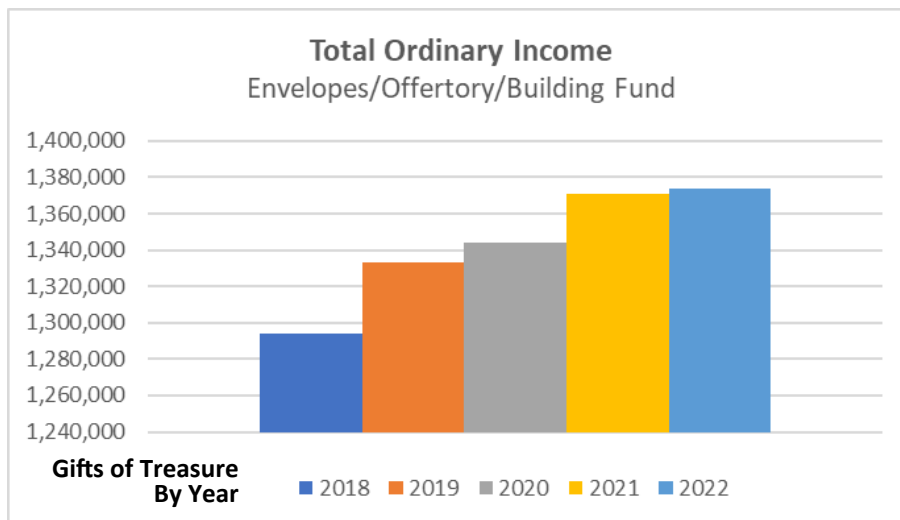
<u>Parish</u>		<u>School</u>	
Envelopes/Offertory	\$1,291,565	Tuition and Fees	\$1,730,502
Building Fund/Facility Rentals	\$101,069	Transfer from Parish	\$675,351
Fundraising/Fees/Misc	214,998	Gala/Grants/Misc	\$161,552
Transfer from Foundation	<u>\$64,468</u>		
Total	\$1,672,100	Total	<u>\$2,567,405</u>
		GRAND TOTAL INCOME	\$4,239,505

#### EXPENSES

<u>Parish</u>		<u>School</u>	
Operations/Buildings	\$657,398	Salaries & Benefits	\$2,123,360
Elementary School Transfer	\$675,351	Instructional Expense	\$163,577
Activities/Ministries	\$186,375	Administration	\$154,260
High School Assessment	<u>\$119,888</u>	Plant Operations	<u>\$126,208</u>
Total	\$1,693,012	Total	<u>\$2,567,405</u>
		GRAND TOTAL EXPENSES	<u>\$4,206,417</u>
		<b>SURPLUS</b>	\$33,088

Although some expenses were slightly over budget, a net gain of \$33,088 was realized thanks to the generosity of our donors and a refund from the Annual Diocesan Appeal. Of this amount \$24,000 was added to parish savings.

Detailed financial statements are available at the parish office. Members of the staff or Finance Council are happy to answer questions about our financial condition.



### State of the Parish

Fiscal Year Ending	Actual <u>6/30/2020</u>	Actual <u>6/30/2021</u>	Actual <u>6/30/2022</u>	BUDGET <u>6/30/2023</u>
Parish Total Income	\$1,906,385	\$1,577,751	\$1,672,100	\$1,604,329
Parish Total Expenses	\$1,452,448	\$1,373,503	\$1,639,012	\$1,538,369
<b>Operating Surplus (deficit)</b>	<b>\$453,937</b>	<b>\$204,248</b>	<b>\$33,088</b>	<b>\$65,960</b>
Applied to Mortgage	\$349,259	\$0	\$0	\$60,000
Transfer to Capital Campaign	\$0	\$65,000	\$0	\$0
Net Surplus (deficit)	\$104,678	\$139,248	\$33,088	\$5,960

**Finance Council Members:** Fr. Jacob Greiner; Fr. Andrew Rauenbuehler; Bernie Mack, Lay Director; Judy Johnson, Lay Director; Hollie Matthys; Molly Crosby; Matt Osen; Jamie Loftus; Courtney Mau, Board of Education; Jacob Heinz, Parish Council.