

Our Lady of Victory Catholic Church

4105 N. Division St. | Davenport, IA 52806 | www.olvjfk.com

ANNUAL PARISH REPORT | 2020

A Note from Fr. Jake.....

Since October is the month of our patron, Our Lady of Victory, this time of year is special for our parish. We give thanks to God for all of the blessings that we have received over the last 58 years that our parish has served Northwest Davenport. My four years as Pastor of OLV has shown me how God is truly working through the ministries provided here at the parish. Amazing parishioners like you are the primary source of these blessings, so thank you for all you do for the parish and school!

We also began a new fiscal year in July, so in this issue you will find a summary of the parish sacramental ministry, parish census, and financials for July 1, 2019 through June 30, 2020. These numbers provide a small snapshot of what has happened in our parish over the last twelve months. The last four months of the fiscal year were dominated by the parish's experiences with COVID-19, but there were many blessings that happened over this time frame that should not be overshadowed by the pandemic. I will provide some thoughts below about the last year as well. As I said, God continues to pour out many blessings on our community.

The staff and volunteers of OLV had a busy year preparing families for Baptisms, First Communions, and Confirmations. These celebrations were delayed because of the challenges around COVID-19, but we have now celebrated all of these Sacraments of Initiation. I want to personally thank all of the teachers, catechists, and volunteers that worked so hard to prepare the children and adults for the reception of these Sacraments of Initiation. Our parish is truly blessed by these amazing men and women who devote their time to serve in these important ministries. Our parish also had the privilege of celebrating with eight couples who received the Sacrament of Matrimony here at OLV. The future of the church is bright with these couples' commitment to serving God and neighbor. In terms of total numbers of parishioners, we registered 150 new members over the

last year. This large influx of new parishioners has been a blessing as we also held 52 funerals during the year.

Since we are a parish composed of the young and not-so-young, the number of parishioners will always be in flux depending on what is happening. If you know of any families who have not registered yet with the parish, please ask them if they want to join. The latter definitely helps with planning and other activities in our parish, especially as we look forward to a time when we are not dealing with a pandemic.



We also launched a capital campaign, Cultivating Our Future, during the last fiscal year. The projects that will be funded by this campaign are important to the future of our parish and school. Therefore, we will keep moving forward with this important campaign. We will be sending out separate communications about this campaign throughout the coming months because we will have a lot of information to share about your generous support of Our Lady of Victory. Thank you in advance for your support!

I have one final note for this edition of the Victory Voice. Our parish's vision of becoming the most welcoming and vibrant parish in the diocese not only flows from our parish's history, but this vision also reflects how individual parishioners desire to serve God and neighbor. I personally believe that our parish has done a good job during the pandemic to maintain this vision. However, there is still more to do. If you have any ideas on how we as a parish can do more to address the needs of parishioners during these difficult days, please do not hesitate to let me know.

Please be assured of my continued prayers for all of you, and thank you for your continued prayers for our parish.

Our Lady of Victory,
pray for us!



Parish Mission Statement

Our Lady of Victory is a community that lives and shares the preaching, teaching and healing of Christ.

Parish at a Glance - July 1, 2019 to June 30, 2020

52	Baptisms
53	First Communions
54	Confirmations
8	Marriages
52	Funerals
59	New households, registered 2020-21
150	New members registered
1292	Registered households
3581	Individual parishioners

The Financial Picture

INCOME STATEMENT FISCAL YEAR 07/01/19-06/30/20

INCOME

<u>Parish</u>		<u>School</u>	
Envelopes/Offertory	\$1,277,631	Tuition and Fees	
Building Fund/Facility Rentals	\$85,515	Transfer from Parish	
Fundraising/Fees/Misc			
*Payroll Protection Program	\$53,973		
	\$450,400		
Foundation Donation	\$38,866	Gala/Grants/Misc/ Foundation Donation	\$61,820
Total	\$1,906,385	Total	

GRAND TOTAL INCOME

EXPENSES

<u>Parish</u>		<u>School</u>	
Operations/Buildings	\$527,175	Salaries & Benefits	\$1,996,908
Elementary School Transfer	\$649,799	Instructional Expense	\$55,515
Activities/Ministries	\$163,858	Administration	\$116,721
High School Assessment	\$111,616	Plant Operations	\$123,211
Total	\$1,452,448	Total	

State of the Parish

Fiscal Year Ending	Actual 6/30/2018	Actual 6/30/2019	Actual 6/30/2020	BUDGET 6/30/2021
Parish Total Income	\$1,477,948	\$1,606,491	\$1,906,385	\$1,400,441
Parish Total Expenses-	\$1,315,289	\$1,425,640	\$1,452,448	\$1,399,366
Operating Surplus (deficit)	\$162,660	\$180,851	\$453,937	\$ 1,075
Applied to Mortgage	\$ 79,000	\$ 54,000	\$349,259	\$0
NET INCOME (deficit)	\$ 46,000	\$ 14,410	\$104,678	\$1,075

Mortgage

Beginning Fiscal Year Mortgage - 7/01/19	\$349,259
End of Fiscal Year Mortgage - 6/30/20	\$0

*PPP was a forgivable loan from the CARES Act passed by the U.S. Congress in response to Covid-19 . Detailed financial statements are available at the parish office. Members of the staff or Finance Council are happy to answer questions about the condition of the parish.

Finance Council: Fr Greiner, Pastor; , Fr. Scott Foley, Bernie Mack, Lay Director;
Judy Johnson, Lay Director; Hollie Matthys, Molly Crosby, Matt Osen, Jamie Loftus,
Peter Schuster, Board of Education, Steve Frank, Parish Council