



# Our Lady of Victory Catholic Church

4105 N. Division St • Davenport, Iowa 52806 • [www.olvjfk.com](http://www.olvjfk.com)

## Annual Parish Report

2021

July 1, 2020—June 30, 2021

### A note from Fr. Jake

We give thanks to God for all the blessings that we have received over the last 59 years that our parish has served Northwest Davenport. My five years as Pastor have shown me how God is truly working through the ministries provided in this parish. Amazing parishioners like you are the primary source of these blessings, so thank you for all you do!

This report provides a small snapshot of what has happened in our parish over the last twelve months. Our capital campaign, Cultivating our Future, was truly a success even though we were not able to reach our \$1.6 million goal. The pledged amount of \$1.3 million helped our community to complete the most urgent projects on campus. Thank you very much! Those projects that did not get funded this year will get done through your continued generosity in the years to come.

Our vision of becoming the most welcoming and vibrant parish in the diocese not only flows from our history, but also reflects how individual parishioners desire to serve God and neighbor. I personally believe that we have done a good job during the pandemic to maintain this vision. Please be assured of my continued prayers for all of you, and thank you for your continued prayers for our parish.

Our Lady of Victory, pray for us!



### Stewardship in Action

Living a stewardship lifestyle means not only being responsible for our own life but also for the lives of others as well. This lifestyle has been especially evident at Our Lady of Victory during the past 18 months of the COVID-19 Pandemic. Parishioners received “well-being” phone checks and those who couldn’t be out in public were helped with grocery shopping and errands by an amazing group of Covid Angels. Community agencies received truckloads of food, diapers and other necessities from the multiple drive-up collections conducted during this time. Thousands of dollars were donated to help the hungry and provide essential services to those who were hurting. Parishioners and the public were able to “attend” Sunday Mass via the parish YouTube Channel and COZI-TV. Daily Reflections from Fr. Jake were sent electronically and by telephone. These and many other things were done because they were needed and the need was certainly not always convenient. Sharing is caring and caring is sharing. Thank you parishioners and staff for living stewardship and giving of your time, talent, and treasure. It takes a village and OLV has been that village for many in the parish and the community-at-large.

### Parish at a Glance (July 2020-June 2021)

62	Baptisms
91	First Communions
102	Confirmations
19	Marriages
41	Funerals
62	Newly Registered Households
1,319	Total Households
3,583	Individual Parishioners



### Parish Mission Statement

Our Lady of Victory is a community that lives and shares the preaching, teaching and healing of Christ.

## The Financial Picture

### INCOME STATEMENT FISCAL YEAR 2020--2021

#### INCOME

<u>Parish</u>		<u>School</u>	
Envelopes/Offertory	\$1,294,126	Tuition and Fees	\$1,566,327
Building Fund/Facility Rentals	\$94,631	Transfer from Parish	\$600,196
Fundraising/Fees/Misc	\$141,753		
Transfer from Foundation	<u>\$47,241</u>	Gala/Grants/Misc	<u>\$118,448</u>
Total	\$1,577,751	Total	\$2,284,971
		GRAND TOTAL INCOME	\$3,862,722

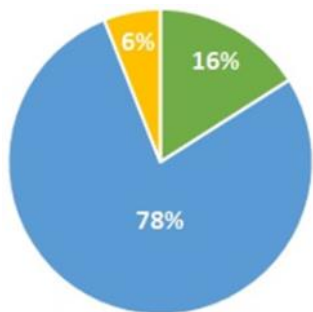
#### EXPENSES

<u>Parish</u>		<u>School</u>	
Operations/Buildings	\$514,263	Salaries & Benefits	\$1,972,557
Elementary School Transfer	\$600,196	Instructional Expense	\$89,791
Activities/Ministries	\$151,284	Administration	\$102,693
High School Assessment	<u>\$107,760</u>	Plant Operations	<u>\$119,930</u>
Total	\$1,373,503	Total	\$2,284,971
		GRAND TOTAL EXPENSES	\$3,658,474
		<b>SURPLUS</b>	\$204,248

Thanks to extraordinary generosity of our donors and prudent management of expenses, especially in school areas, a net gain of \$204,000 was realized. Of this amount, \$24,000 was added to savings and \$65,000 was transferred to the Cultivating Our Future campaign.

*Members of the staff or Finance Council are happy to answer questions about the financial condition of the parish.*

#### Summary of Expenses:



■ Church Projects  
■ School HVAC  
■ Campaign Expenses

#### Cultivating Our Future Capital Campaign

Cultivating Our Future began in early 2020 to grow our parish, improve our facilities, and provide a quality learning environment for students. As of September 1, over \$1.3 million in gifts and pledges have been received. Donations to this extraordinary effort allowed us to pay all campaign expenses without spending operating dollars, plus...

- Install a state-of-the-art heating, air conditioning, and ventilation system in our school building.
- Invest in our worship facility with electrical upgrades, a new sound system, replacement of essential heating/cooling components, ultraviolet technology to improve ventilation, and a professional camera system to record and live-stream events inside our church.

Thank you for supporting the vision and ministries which have enabled our dynamic parish to thrive! We pray that each donor, parishioner, and school family takes pride in this remarkable accomplishment and knows how grateful we are for your continued commitment.

#### State of the Parish

	Actual	Actual	Actual	BUDGET
Fiscal Year Ending	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>
Parish Total Income	\$1,606,491	\$1,906,385	\$1,577,751	\$1,514,954
Parish Total Expenses	\$1,425,640	\$1,452,448	\$1,373,503	\$1,512,535
<b>Operating Surplus (deficit)</b>	<b>\$180,851</b>	<b>\$453,937</b>	<b>\$204,248</b>	<b>\$2,419</b>
Applied to Mortgage	\$54,000	\$349,259	\$0	\$0
Capital Improvements	\$112,441		\$0	\$0
Net Surplus (deficit)	\$14,410	\$104,678	\$204,248	\$2,419

**Finance Council Members:** Fr. Jacob Greiner; Fr. Andrew Rauenbuehler; Bernie Mack, Lay Director; Judy Johnson, Lay Director; Hollie Matthys; Molly Crosby; Matt Osen; Ann Craig, Board of Education; Steve Frank, Parish Council.