OUR LADY OF VICTORY FOUNDATION ANNUAL REPORT

CREATING TOMORROW'S PARISH TODAY



Celebrating Strong Performance

September 2019



As you will see in this year's annual report, our parish is blessed with parishioners who have been in our community since its founding in 1962 and parishioners who have joined over the last few months. The history of Our Lady of Victory demonstrates how this parish has produced a tremendous legacy of faith, hope and love. Our community has been built up because of the commitment of parishioners who embraced the vision of growing a parish in Northwest Davenport in the 1960's, and the new members are committed to continuing the legacy of this parish in the future as the needs of the church and school continue to change. However, parishioners have not done it alone. The parish is blessed by many benefactors, though not parishioners, who are committed to helping and supporting the mission of the church and school by their continued spiritual and financial support. Therefore, the members of the Our Lady

of Victory Foundation Board are truly thankful for all of the support that parishioners and other benefactors have given over the last year. We also know that many of you are committed to helping the Foundation to do even more for the parish in the future. You, the individuals and families who support the parish through your support of OLV Foundation, are the one of the greatest assets we have here at Our Lady of Victory! Thank you from the bottom of our hearts!

You will also notice in the following pages that we have met our goal in our Legacy Campaign. This is a tremendous milestone for the Foundation. Through your prayer and personal sacrifice, your support has raised our endowment to over \$1,000,000 as of July 30, 2019. This level of endowment will help the disbursements from the Foundation to grow in the years to come. As gifts come in through the pledges made at all levels, we will continue to see the endowment grow. The future gifts that individuals have told us about through their wills and estate planning are also a sign that continued support will be coming in the years to come. Again, God has blessed this parish through your generous support.

If you have any suggestions or questions about the Foundation and how to support its work, please do not hesitate to contact me or any other member of the Board. Please also be assured of each Board member's prayers for you and your intentions.

Our Lady of Victory, pray for us!



The 2019 distribution check was another new record of \$45,000! Presenting the check to Father Jake one last time are outgoing board members Paul Scheibelhut and Ron Gunnare. This distribution will help with the replacement of the school computer server, replacement of school door for increased safety, science textbooks, music for the choir, upgrades to the gathering space, replacement of the rectory cement steps, and also help support Fr. Fortunatus during his year here with us at OLV.

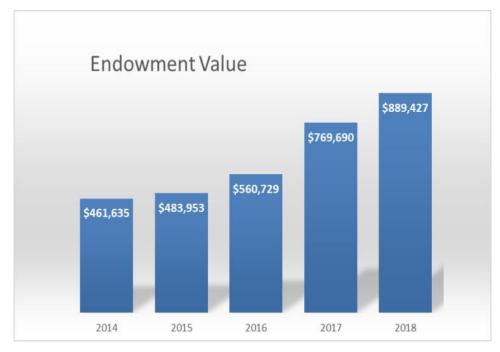


We know the church and school need financial support for day-to-day needs through regular envelope giving but also recognize small and large capital projects are needed and feel the Foundation provides an efficient and sustainable way to do this. These projects help improve the educational and spiritual experience for students, staff, & parishioners.

- Peter and Andrea Schuster

In This Report:

- Financial Report
- 300 Club Members
- Donor Listing
- Memorials
- Board Member Spotlight







"We joined OLV for a few reasons:

- we are new to the area and heard good things about OLV when we moved to Davenport
- we live right down the street so Sunday service will make for a nice stroll this summer
- we want our children to be raised in a community that will help them flourish into outstanding members and we feel OLV and JFK will do just that."

-Taylor and Deven Smith

What is an Endowment?

An endowment is like a savings account. When a donor makes an endowment gift to the Foundation, the Foundation agrees not to spend the principal value of their gift and instead holds it in perpetuity. The gift is invested and only the earnings from the fund can be spent by the Foundation. The Foundation follows the guidelines set forth in the Uniform Prudent Management of Institutional Funds Act.

Legacy Campaign Performance Summary

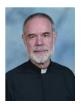
We are deeply grateful for the parishioners who have joined the legacy campaign by making an outright gift or pledging a specific amount over a period of time by completing a letter of intent. Total intentions through 2018 represent more than \$260,700 in pledges, with over \$150,000 received. With the outstanding intentions and new intentions continuing to come in, we have reached our first \$1,000,000 fundraising goal. The \$1,000,000 endowment goal has also been reached as of this report! Please contact any foundation member for more information on how you can join other parishioners who are part of this legacy campaign. Thank you to everyone who has made a philanthropic investment in our parish and school. If you have already started making payments and are not listed, please contact the treasurer so you can be recognized at the appropriate level.



Msgr. James Parizek
Victory Level (\$50,000)
Anonymous



Father William Meyer
Emeritus Level (\$25,000)
Robert & Patricia Nolan
Michael & Leslie Strajack



Father William Kaska
Heritage Level (\$12,500)
Randy & Kathy Peterson
Mrs. Margaret Ridder
Chris & Jennifer Wemhoff



Father Kenneth Martin Founders Level (\$5000)

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Deacon & Mrs. John Wagner

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Legacy Club Members

The Our Lady of Victory Foundation Legacy Club honors those who have planned to leave a lasting legacy upon their death.

Bequests Received

†Al Becker †Rev. William Meyer †Msgr. James Parizek

Future Gifts

Anonymous Joe and Connie Creen Shirley Engelmann Rev. Jacob Greiner

Future Gifts

Mike and Dee Lazio Tom and Kerri Nykoluk Paul and Cindy Scheibelhut Ted and Jackie Stephens

Thank You to Our 300 Club Members

With 116 members strong, the 300 Club continues to be the backbone of our continued success! Many thanks to those who helped us march to our \$1,000,000 endowment goal. We welcome new members who are willing to provide \$25 a month or \$300 annually to make a difference.

Leo & Joanie August Margaret Beetz Scott Bengfort †Douglas & Mary Ann Boemecke Milt & Debbie Bossch Ms. Jane Brockmann Tom & Sandy Brus Don & Kathy Burman Serjio & Elizabeth Casillas Jack & Mary Ann Clark Michael Clarke Ann Condon Andy & Ann Craig Joe & Connie Creen Ms. Sally Crino Doug & Molly Crosby Mrs. Theola DeCook Jim & Kathy Dean Gene & Cheri Donna Fran & Carmine Draude Ivan & Mary Even Stephen & Lynn Frank Patricia Frederking Curtis & Mary Frick Merlyn & Jeanne Frick Richard & Julie Gacke Mrs. Trish Gallagher Mrs. Karen Gannon Richard & Barbara Gaylord John & Julie Gill Dave & Delores Green Rev. Jacob Greiner Ron & †Kathie Gunnare Jim & Sandy Hagerman Mrs. Rita Hagner Dawn & Matt Henning Terry & Sharon Hester David & Trish Hinchman Joe Janeczko

Mark & Judy Johnson Mike & Honore Johnston Charles & Rita Jones Mr. David Kapolka Mrs. Mary Keitel Thomas & Debbie Kelly **†Leo & Shirley Kilfoy** Robert & Janet King Thomas & Constance Klein Jean & Frederick Kono Brian & Elaine Kopf Mike & Dee Lazio Walter & Therese Leahy Dean & Beth Lemons Richard & Christina Lensmire Lindaman Family Mrs. Juanita Lopez Ann Lotspeich Ms. Elizabeth Lotspeich Miss Margaret Lotspeich Patricia Lotspeich Bernie & Cathy Mack Deanne Mainey Ms. Deborah Mannhardt Mrs. Maryetta Masterson Mike & Hollie Matthys David & Angela Mattke Steve & Char McGovern Don & Georgette Menster †Rev. William Meyer Joan Milder Barb & Chris Milke Nicholas & Cathleen Miller Sister Patricia Miller Gerald & Pamela Murphy Tom & Kathy Neuberger Miss Jane Neuhaus

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"We have been members of OLV since 2000 and have been involved in various aspects of church and school throughout that time. In addition to regular giving, we realized the importance and value to having a sizable parish endowment to continue to generate earnings that can be spent on parish needs above and beyond what the envelope giving provides.

As we became aware of the growth in the value in the endowment in recent years and what that was generating in disbursements to the parish annually, we were happy to join the 300 Club and do our part to continue to build on that momentum and help keep this a vibrant parish for years to come."

- Tom and Kathy Neuberger

Thank You to Our

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OLV Marriage Encounter
OLV Hearing Impaired Group

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+Msgr. James Parizek Robert & Diane Parizek

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Richard and Tami Peters Bob & Irene Peterson

Randy & Kathy Peterson Rick & Veronica Pianca

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Kris & Greg Zeller

Mrs. Renate' Zerngast

Scott & Cheryl Zimanek

Carl & Norma Zurborg

We make every effort to be accurate in reporting donor gifts received by the Foundation from January 2018 through December 2018. If we have inadvertently omitted your name, we apologize, and ask that you contact a foundation board member to update our records.

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Delores Beyhl

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Marc & Maureen Mossé Mrs. Yvonne Werthmann

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Mrs. Carol Reyhons

Leon Saskowski

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George & Joan Stack

Deacon & Mrs. John Wagner

David Timmerman

Ronald Burmeister Trust Dave & Trish Hinchman Marc & Maureen Mossé Larry & Theresa Quinn Weslie & Lois Timmerman Joni Timmerman

Marian Tritz

Marc & Maureen Mossé Mrs. Mary Ann Otte

Leo & Bea Wagner

Deacon & Mrs. John Wagner

Veronica Welsh

Steve & Char McGovern

Fr. Apo's 30th Anniversary of Ordination

Jim & Sandy Hagerman

Joan Timmerman Clements and Scott Clements

Sandra Foster Miller
Charitable Fund at the
Community Foundation
of the Great River Bend

Fr. Jake Greiner

Mrs. Mary Ann Otte

Charlie & Rita Jones Golden Anniversary

Neil & Diane Allen Brenda Fox Thomas & Michelle Hoffstetter Ms. Karen Kilburg Ms. Julie Kilburg Marc & Maureen Mossé Bob & Irene Peterson Brady & Theresa Richmond

OLV Foundation Board Members:

2018 Officers:

Mike Matthys, President Roni Pianca, Vice President Paul Scheibelhut, Treasurer Joe Creen, Secretary

2018 Members:

Sally Crino

Ron Gunnare

Mike Lazio

Bernie Mack

Barb Milke

Bob Nolan

Mary Ann Otte

Kathy Peterson

Father Jake Greiner (ex-officio)

Save the Date: The 2019 Harvest Day Dinner will be held Sunday, September 29th

Board Member Spotlight: One Rain Drop at a Time



Allow us to introduce and thank Board Member, Mary Ann Otte. She has exhibited the vision to help OLV progress and is a quiet leader who has enhanced our Parish's mission! Mary Ann was born and raised in Nebraska. She and George married in 1947. He passed away on May 10, 2006. They have 4 children, 8 grand-children and 11 great grand-children.

Mary Ann has been a charter member of the Foundation and a passionate supporter since its inception in 1989. "It is such an easy way to support our OLV parish and JFK school for the future." She is our dedicated matriarch & has served in many capacities including Board vice-president. We especially want to thank her for volunteering to write appreciation notes to new members and contributors of various levels. She did this for many years while the Foundation evolved and grew to become more automated.

Mary Ann is a charter member of OLV (since 1964) having been personally invited when Fr. Martin visited her at home! She joined OLV but expressed "one doesn't belong to a church unless you get involved." Leading by example, Mary Ann continues to sing in the choir, starting when it was first established! Mary Ann also shares her talents beyond the choir as lector, cantor and Eucharistic Minister. Perhaps you have known her from her volunteerism through Ladies Council including many years of working the rummage sale and bazaar along with many other organizations she has contributed to over the years.

As a Foundation Board member, Mary Ann relates "Each year when we see the results of what we return to the church and school, it is very exciting! It is easy to become a donor. Each person might empty your pocket change into a jar, or skip a latte one or two days a week. Fill an envelope with a dollar bill each day. Remember anniversaries, funerals, birthdays, and thank you gifts! All these are ways one can add to the Foundation!"

"Just as it takes many rain drops to fill a jar, you could be the one rain drop to overflow the jar!"

Mary Ann is thankful to be "blessed with a good husband, children, church & health." The Foundation is thankful for Mary Ann's strong voice, guidance and service. We have been fortunate to have her participation. One of her legacies is her willingness to keep our faith alive for the next generation. She has graced us all with her wisdom and gifts of time, talent and treasure. Thank You Mary Ann for all you do to benefit our Foundation and your devotion to OLV and JFK!



Our Lady of Victory Foundation 4105 N. Division Street, Davenport, IA 52806

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