

the Victory Voice



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A Message From Father Greiner

I hope and pray that this edition of the *Victory Voice* finds you and your family doing well amidst these warm fall days. Since October is the month of our parish patron, Our Lady of Victory, this is truly a special time here in our parish. Therefore, we ask in a special way for Mary's intercession as we continue to live out our mission and vision here at OLV. Our parish has completed 55 years of preaching, teaching, and healing in Northwest Davenport, and we look forward to seeing where God will lead us in the years to come.

This issue also contains information about all of the amazing things that we were able to accomplish during the last fiscal year (July 2016-July 2017). There were so many wonderful things that happened, so please know that there is no way that we could list everything in these eight pages. The parish staff and lay leadership are simply providing a brief snapshot over the next couple of pictures, so if anyone in the parish has any questions about these numbers, please do not hesitate to contact the office. As you will see, the pictures, stats, and financials show how we are a truly vibrant parish. OLV continues to be great stewards of the gifts that God continues to shower upon us here in our parish.

As many of you know, last year was an exceptional year with the capital improvement projects and the acquisition of the brick house. Therefore, I need to personally thank every member of OLV who continues to make all of these good things happen here in the parish. I also want to thank the amazing staff here at OLV and JFK. These women and men truly love this parish and school, and we are very blessed to have them working here.

On a more personal note, the end of this fiscal year also marked the conclusion of my first year here as Pastor. I talked about this reality more thoroughly in the last edition of the *Victory Voice*. As I reflect over the last year, I am simply amazed by the wonderful people that fill this parish. I thank God for you, my parishioners, every day because I am constantly witnessing how parishioners are making sacrifices of their time, talent, and treasure. Simply put, you inspire me! In fact, you are challenging me to give selflessly in my role as Pastor, so I can help and support the amazing work that happens within this parish every year. I am truly a better priest because of my time here, and I am very excited about what the future holds for us.

Thank you once again for an amazing first year as Pastor, and I am looking forward to seeing what God has in store for us as we look toward the future. Please continue to hold OLV and its great work in your prayers. As I have said in the past, it is the prayers of all of you that make amazing things happen here in the parish.

Our Lady of Victory, pray for us!

Sunday Masses: Saturday 4:30 pm, Sunday 7 am, 9 am & 11 am. Weekday Masses: 7:00 am Monday - Friday, 8 am Saturday

The Financial Picture

INCOME STATEMENT FISCAL YEAR 07/01/16-06/30/17

INCOME

<u>Parish</u>		<u>School</u>	
Envelopes/Offertory	\$ 1,230,052	Tuition and Fees	\$ 1,780,394
Building Fund/Facility Rentals	\$ 110,737	Transfer from Parish	\$ 519,143
Fundraising/Fees/Misc and			
Transfer from Foundation	\$ 49,009	Gala/Grants/Misc	\$ 117,950
Total	\$ 1,389,798	Total	\$ 2,417,487
GRAND TOTAL INCOME		\$3,807,285	

EXPENSES

<u>Parish</u>		<u>School</u>	
Operations/			
Buildings	\$ 434,550	Salaries & Benefits	\$ 2,040,556
Elementary School Transfer	\$ 519,143	Instructional Expense	\$ 80,053
Activities/Ministries	\$ 146,405	Administration	\$ 171,409
High School Assessment	\$ 110,541	Plant Operations	\$ 125,468
Total	\$ 1,210,639	Total	\$ 2,417,487
GRAND TOTAL EXPENSES		\$3,628,125	

Surplus before Adjustments	\$ 179,159
Applied to Mortgage	\$ 87,740
NET SURPLUS	
(DEFICIT)	\$ 91,419

State of the Parish

	Actual	Actual	Actual	Actual	Budget
Fiscal Year Ending	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018
Adult Envelopes	\$ 1,049,213	\$ 1,041,822	\$1,086,451	\$ 1,161,257	\$ 1,231,000
Parish Receipts	\$ 1,234,672	\$ 1,213,516	\$1,273,399	\$ 1,389,798	\$ 1,420,706
Parish Expenses	\$ 1,102,390	\$ 1,097,748	\$1,220,842	\$ 1,210,639	\$ 1,305,583
Operating Surplus (deficit)	\$ 132,282	\$ 115,768	\$ 52,556	\$ 179,159	\$ 115,123
Applied to Mortgage	\$ 100,000	\$ -	\$ 88,000	\$ 87,740	\$ 54,000
Adjustments for Previous Gala		\$ 70,984	\$ -		
Net Income (Deficit)	\$ 32,282	\$ 44,784	\$ (35,444)	\$ 91,419	\$ 61,123

Detailed financial statements are available at the parish office. Members of the staff or Finance Council are happy to answer questions about the condition of the parish.

Finance Council: Fr. Greiner, Pastor; Charlie Jones, Lay Director; Judy Johnson, Lay Director;
Bob Briggs; Bernie Mack; Rick Willows; Molly Crosby; Matt Osen

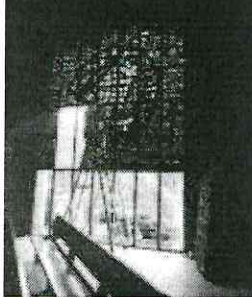
Net Income was used to accomplish the following projects:

1. Purchase of property at 4005 N Division
2. New church AC system installed
3. Preservation of our Stained Glass Windows - 100% funded by contributions
4. New JFK boiler system installed - original was nearly 60 yrs old
5. Upgraded entrance security around our church

*** Thanks to the generosity of our parishioners, we were able to apply \$87,740 in principle payments on our mortgage with Quad City Bank & Trust. To complete the projects listed above, the parish borrowed an additional \$100,000. The outstanding principle on the mortgage as of June 30, 2017 was only \$274,260.

Mission Statement
 Our Lady of Victory is a community that lives and shares the preaching, teaching & healing of Christ
Vision Statement
 To become the most vibrant and welcoming faith community in the diocese

Save our Windows



Parish at a Glance - July 1, 2016 to June 30, 2017

74 Baptisms
63 First Communions
53 Confirmations
13 Marriages
50 Funerals
84 New households, registered 2016-17
214 New members registered
1307 Registered households
3582 Individual parishioners

Parish Mission



Garden Ministry



Parishioner Appreciation



Christmas Carousel Bazaar



OLV/JFK Gala 2017



Brick House renovation



Rummage Sale



Prayer Shawl Ministry



College Care Packages



Youth Ministry

