APPROVED FINANCE COUNCIL MINUTES

Our Lady of Victory Church, Davenport, IA April 24, 2017

**Members present**: Charlie Jones, Rick Willows, Lucas Roth, Matt Osen, Judy Johnson, Bernie Mack, Molly Crosby, Bob Briggs

**Staff present**: Chad Steimle, Fr Greiner, David Mattke

Items Distributed Prior to Meeting:

4/24/17 Agenda 3/27/17 Minutes

March Balance Sheet March P&L Budget Performance

March Profit & Loss Previous Year Comparison 2017/18 Parish Budget worksheet

Meeting was called to order by David Mattke at 7:37 PM and he led with an opening prayer. Agenda was unchanged. Motion to approve agenda was made by Bob, seconded by Matt and passed unanimously. Minutes were unchanged. Motion to approve made by Charlie, seconded by Judy and passed unanimously.

REPORTS: Lucas/ B of E contemplating change to last day of school - will vote next week. Judy/Stewardship - reviewed renewal update - 7% increase - $79,000 - 38% response - 509 of 1330. Her suggestions - no more talk of money, keep reminding parishioners on electronic giving plus possible sending out upbeat 4th quarter individual letters on current tithing status to drive end of year giving.

REVIEW FINANCIAL STATEMENTS: Discussion around liturgy expenses/ restricted gifts plus estimating future envelope giving based upon renewal pledges. Motion to approve the financial statements was made by Judy, seconded by Charlie and passed unanimously. It was asked if Gala 2017 report could be presented for next month's meeting. David will get that information from Gala co-chairs ready.

UNFINISHED BUSINESS: Looking at possible internal hire for school/parish position to start June 1. 4005 N Division sale could be completed within 2 weeks - Charlie Jones will oversee all associated cleanup. Bonus discussion for OLV/JFK will occur before next week's Board of Ed meeting for recommendation on being equitable and necessary for administration, Jennifer & Evan - addressing language of bonus pay vs supplemental pay. Development of timetable for Finance Council tabled until next month's meeting.

NEW BUSINESS: Approval to use dollars in Deferred Security Liability acct to pay for our church door project. Handbook policy changes regarding holidays will be distributed and voted for possible approval next month. Fr discussed new AHS teaching contract for next school year, how OLV will be reimbursed and how parochial responsibilities may be divided between Fr Jake & soon-to-be Fr Dan.

PASTOR’S CORNER: Father reviewed 9 items forthcoming including chiller is up and running, GC3 roofing project will be underway, ADA/SOW funding is nearly completed, 80 LED ceiling bulbs for sanctuary ordered for installation & JFK is now an established non-profit entity for charitable matching gifts. Fr has asked the Board of Ed to form an Ad-Hoc committee for funding ideas to bring back to Parish & Finance Councils. Fr asked if Fr Dan needed to be co-signer on banking accounts - consensus was no. Fr asked for patience and understanding, urged transparency as Fr Dan begins learning his parochial duties and to also be prepared for unexpected costs and associated upgrades at the parish.

Bob moved that the meeting be adjourned, Judy seconded and it so passed.

\*\*\* Next meeting - May 22, 2017 - 730PM.

Submitted by David Mattke