



Our Lady of Victory Church • 4105 N. Division St. • Davenport, Iowa 52806-4741 • www.olvjfk.com

Annual Parish Report

June 30, 2016



Needle workers bless their completed prayer shawls.

Parish at a Glance

57	Baptisms
47	First Communions
60	Confirmations
8	Marriages
30	Funerals
77	New households registered 2015-16
1,338	Registered households
3,612	Individual parishioners

Detailed financial statements are available at the parish office. Members of the staff or Finance Council are happy to answer questions about the condition of the parish.

Finance Council: Fr Jacob Greiner, Pastor; Charlie Jones, Lay Director; Judy Johnson, Lay Director; Bob Briggs; Bernie Mack; Rick Willows; Molly Crosby; Matt Osen; Lucas Roth, Board of Education Representative.

A Message from Our Pastor:



Last year was a challenging but exciting time for Our Lady of Victory Catholic Church. The parish said “good-bye” to **Msgr. Parizek, Trish Gallagher, Janet Thomas, and Ken Ruefer**, staff members who gave so much to grow and support OLV. Some serious building concerns were addressed when the Parish Center and school had parts of its roof replaced. And, it was a sad year for the **30 families that celebrated their loved ones’ funerals here in our parish.**

While addressing these realities, the parish also experienced amazing blessings from God. John F. Kennedy Catholic School enjoyed record enrollment, and the additional students added to the energy and excitement always found within our school halls. OLV welcomed 77 new families, which means that people are attracted to our mission and ministry. Our faith community celebrated 57 Baptisms, 47 First Communions, and eight Marriages, which are signs of vibrancy and growth. I also need to highlight the amazing service that our members provide to this parish and to the wider community—sure **signs of a generous response to the Catholic Church’s call to celebrate** a Year of Mercy. Therefore, I can say without a doubt that we are truly blessed by God, and it is clear that we are striving to fulfill our call to be disciples of Jesus Christ.

It is my sincere hope that each member of our parish will see that OLV is working to address challenges while remaining committed to living the Gospel of Jesus through sacraments, prayer, faith formation, service, and education. As we thank God for His blessings and grace over the last year, I have no doubt that blessings will continue to flow. I am truly excited about what God has in store for us over the next year. I hope that you feel this excitement as well.

Our Lady of Victory, pray for us!
Fr. Jacob Greiner

Living Our Mission

OVER 60 MINISTRIES IN THE OLV AND JFK COMMUNITY WORK TO MAKE OUR GOALS A REALITY

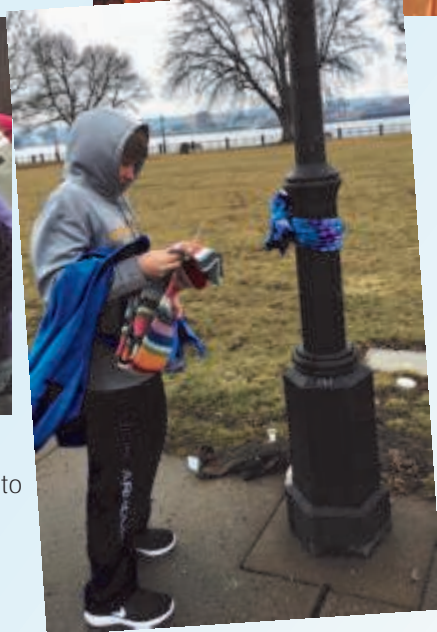


Prayer and Sacraments

We celebrate our faith with daily and weekend Masses, funerals, weddings, anointing of the sick, communal penance, stations of the cross, Holy Hour, and numerous other prayer experiences to inspire the soul and bring us closer to God.



Children's offerings help Fernando Miranda of Guatemala meet basic needs for nutrition, medical care and education.



Education and Faith Formation
Growing in our faith is a life-long process. Members of our parish family can participate in a variety of formation opportunities that not only inform, but ignite and enliven faith.

Candidates for Confirmation made and distributed fleece blankets and warm scarves to help relieve winter chill among the homeless.

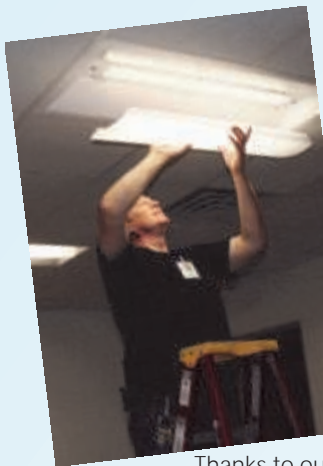


47 teens and adults grew as disciples of Christ at the National Catholic Youth Conference (NCYC) in Indianapolis during November 2015.





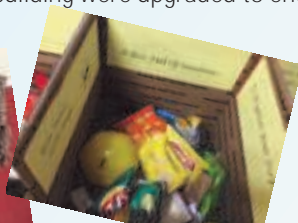
It was a year for record enrollment at John F. Kennedy Catholic School with 418 Kindergarten-8th grade students and another 100 children in preschool.



Roof replacement on the Parish Center and several sections of the school was completed before winter weather arrived.

Thanks to our skilled maintenance staff, parish volunteers and a substantial rebate from MidAmerican Energy, lights in the school building were upgraded to energy efficient fixtures.

Community Life & Service to Others
Service to others is an important part of our mission. We serve in many different capacities, whether as individuals, families, or as a larger parish group. Community life focuses on enabling our members to grow as one family and enjoy quality activities within our exceptional facilities.



Ken Ruefer



Care Packages for College Students



Janet Thomas



Trish Gallagher

With grateful hearts we said fond farewells to these employees who decided to retire:

Msgr. James Parizek, pastor; Trish Gallagher, pastoral associate; Janet Thomas, JFK librarian & parish organist; and Ken Ruefer, business manager. We give thanks and praise to God for their extraordinary dedication to this community.



The Financial Picture

INCOME STATEMENT FISCAL YEAR 7/01/2015-6/30/2016

INCOME

<u>Parish</u>		<u>School</u>	
Envelopes/Offertory	\$1,159,309	Tuition and Fees	\$1,662,267
Building Fund/Facility Rentals	\$48,762	Transfer from Parish	\$542,256
Fundraising/Fees/Misc and Transfer from Foundation	\$35,228	Gala/Grants/Misc	\$114,740
Total	\$1,243,299	Total	\$2,319,263
GRAND TOTAL INCOME			\$3,562,562

EXPENSES

<u>Parish</u>		<u>School</u>	
Operations/Buildings	\$411,840	Salaries & Benefits	\$1,942,461
Elementary School Transfer	\$542,256	Instructional Expense	\$105,785
Activities/Ministries	\$164,977	Administration	\$139,622
High School Assessment	\$117,562	Plant Operations	\$131,395
Total	\$1,236,635	Total	\$2,319,263
GRAND TOTAL EXPENSES			\$3,555,898

Projects Accomplished:

- Parking lot sealed & stripped
- Parish Center & school roof replacement
- Lighting improvements in school & Parish Center
- Air conditioning added to school cafeteria
- School phone system upgraded & additional fire sprinklers for classrooms

Operating Surplus	\$6,664
Applied to Mortgage	\$88,000
Net Decrease in Cash	(\$81,336)

Thanks to the generosity of our parishioners and prudent management of resources, we were able to apply \$88,000 from accumulated cash to the mortgage with Quad City Bank & Trust. Outstanding principle on the mortgage as of June 30, 2016: \$262,000.

State of the Parish

	Fiscal Year Ending:				Budget
	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>
Parish Receipts	\$1,215,563	\$1,234,672	\$1,213,516	\$1,243,299	\$1,366,331
Amount from Adult Envelopes	\$1,037,750	\$1,049,213	\$1,041,822	\$1,086,451	\$1,195,096
Parish Expenses	\$1,113,553	\$1,102,390	\$1,097,748	\$1,236,635	\$1,255,732
Operating Surplus (deficit)	\$102,010	\$132,282	\$115,768	\$6,664	\$110,599
Applied to Mortgage	\$100,000	\$100,000	\$0	\$88,000	\$88,000
Previous Gala Adjustment			\$70,984	\$0	\$0
Net Surplus (deficit)	\$2,010	\$32,282	\$44,784	(\$81,336)	\$22,599